

Contents

PREFACE	<i>George W. Hardy, III</i>	v
THE CLOUDY CONCEPT OF DEFAULT	<i>J. Denson Smith</i>	3
Introduction		3
Foundations of the Code		4
Interpretation of the Code		7
Recent Judicial Interpretation		13
A Simple Answer		16
A CURRENT VIEW OF THE TIDELANDS		
DISPUTE	<i>Jack P. F. Gremillion</i>	17
Frequency and Rapidity of Developments		17
A Look at the Fairly Recent Past		18
The Tidelands Advisory Committee		29
Problems Existing and to be Encountered in Undertaking a Final Settlement of the Tide- lands Dispute		30
Litigious Complexities		36
Possibilities of a Fairly Early Settlement		37
MORE ON ASSIGNMENT AND SUBLEASE PROBLEMS IN LOUISI- ANA MINERAL LAW	<i>Nauman S. Scott</i>	39
Introduction		39
The Jurisprudence		40
Theoretical Inadequacies		44
Critical Analysis		52
Conclusion		61
SOME PROBLEMS OF CO-OWNERSHIP IN LOUISIANA MINERAL LAW	<i>John M. Shuey</i>	63

The Nature of Co-ownership	63
Who are Co-owners?.....	65
General Rights of Co-owners	67
Rights of Co-owners of Land	68
Duties of Co-owners	73
Partition	75
Pooling, Unitization, and Operating Agreements	80
Conclusion	83
MINERAL LEASE ROYALTY CLAUSES: SOME PROBLEMS OF INTERPRETATION AND DRAFTING... <i>C. McVea Oliver, Jr.</i>	84
Development of Royalty Clauses	84
Costs of Processing, Treatment, Gathering and Transportation	85
Storage and Compression Costs	96
Underground Storage	99
Miscellaneous	100
Conclusion	104
RECENT JURISPRUDENCE—I	<i>Andrew McCollam, Jr.</i> 105
Mineral Servitude and Mineral Royalty	105
Unitization	117
Miscellaneous	127
RECENT JURISPRUDENCE—II	<i>Ben L. Upton</i> 133
Mineral Leases	133
Miscellaneous	140
INDEXES	
Table of Cases	145
Subject Index	148