

Contents

PREFACE	<i>George W. Hardy, III</i>	v
THE 1966 STATE LEASE FORM	<i>James E. Phillips, Jr.</i>	3
Introduction		3
Introductory Lease Provisions		4
Rental Payments		4
Drilling Clause		4
Offset Clause		6
Royalty Clause		7
Lieu Royalty Clause		11
Other Clauses		12
Summary		13
UNIT WELL COSTS	<i>Robert T. Jordan</i>	15
Fixing Unit Well Costs		15
Paying Unit Well Costs		22
Suggested Legislative Improvements		26
ROYALTIES ON PROCESSED GAS	<i>William E. Rogers</i>	29
Introduction		29
Louisiana Decisions		30
Federal Decisions		40

General Conclusions	43
Miscellaneous	47
TORT LIABILITY FOR OIL AND GAS OPERATIONS	
IN LOUISIANA <i>David W. Robertson</i>	49
Introduction	49
Conflicting Interests of Parties Directly Interested in the Operation	50
Damage to Third Persons	59
Conclusion	89
THE EFFECT OF EXPRESS PROVISIONS IN AN OIL AND GAS	
LEASE ON IMPLIED OBLIGATIONS <i>Charles J. Meyers</i>	90
Introduction—Basis of Implied Covenants	90
Description of the Standard Implied Covenants	92
Some Recent Developments	93
Effect of Express Lease Provisions on Reasonable Development Covenant	111
Effect of Express Provisions on the Covenant of Further Exploration	115
Effect of Express Provisions on the Covenant to Market the Product	118
Conclusion	121
REMEDIES FOR BREACH OF MINERAL LEASES	
IN LOUISIANA <i>Jack C. Caldwell</i>	123
Introduction	123
Cancellation—Implied Obligations	123
Damages	130
Injunction and Other Provisional Remedies	132
Declaratory Judgment	134
Self-Help	134
Conclusion	135

RECENT JURISPRUDENCE I	<i>Phillip A. Wittmann</i>	136
Introduction		136
Mineral Leases		137
Waterbottoms—Miami Revisited		144
Joint Ventures—Effect of Operating Agreements		147
Real Rights—Incorporeal Immovables		151
Taxation—Severance Tax		154
RECENT JURISPRUDENCE II	<i>Milton L. Duvieilh</i>	156
Forced Unitization—Where to Locate Unit Well		156
Community Lease		164
Pipelines		165
INDEXES		
Table of Cases		173
Subject Index		177